



STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2023, 2024 and YTD 2025

	2023	2024***	September 2025***
ASSETS			
Cash and cash equivalents	\$ 33,554,376	\$ 45,737,988	\$ 60,903,130
Investments	364,729,832	376,311,178	395,719,088
Receivables	2,455,558	4,581,340	2,547,489
Prepaid expenses	418,906	392,855	623,139
Loans, net	281,626,433	254,188,994	244,261,319
Fixed assets, net	1,878,883	1,504,842	1,807,197
Other Assets	178,453	146,589	122,691
TOTAL	\$ 684,842,441	\$ 682,863,786	\$ 705,984,054
LIABILITIES AND NET ASSETS			
LIABILITIES:			
Distributions, grants and accounts payable	\$ 3,962,614	\$ 3,613,084	\$ 2,730,651
Deferred grant revenue	900,000	600,000	1,231,021
Funds managed for investors	442,495,021	430,430,611	429,448,282
Funds held as agent	121,230,968	123,834,457	135,202,382
Total liabilities	568,588,603	558,478,151	568,612,337
Undesignated endowment (Unrestricted)	66,242,717	71,683,446	80,015,048
Board designated endowment for Learning & Innovation	9,824,035	10,120,724	10,997,794
Temporarily Restricted & Permanently Restricted	40,187,086	42,581,465	46,358,875
NET ASSETS	116,253,838	124,385,635	137,371,717
TOTAL	\$ 684,842,441	\$ 682,863,786	\$ 705,984,054

***Unaudited numbers

** \$40 Million Line of credit available for cash needs



	Budget 2025	January	February	March	April	May	June	July	August	September	Compare 8.33%	YTD 9/30/2025	Compare 75.00%
<i>Net Interest Income</i>	6,600,000	550,827	459,208	484,823	466,617	541,822	488,626	490,125	468,052	539,693	8.18%	4,489,793	68.03%
<i>Trustee Fees</i>	2,500,000	209,802	190,541	202,764	201,960	206,472	207,635	220,282	218,351	213,815	8.55%	1,871,622	74.86%
<i>Undesignated Endowment Income</i>	2,385,000	422,013	748,570	188,591	172,852	191,242	172,904	178,193	179,346	177,546	7.44%	2,431,258	101.94%
<i>Wesleyan Impact Partners Reimbursement</i>	1,750,000	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,833	8.33%	1,312,500	75.00%
Total Income	13,235,000	1,328,476	1,544,153	1,022,011	987,263	1,085,370	1,014,999	1,034,434	1,011,582	1,076,887	8.14%	10,105,173	76.35%
<i>Personnel Costs</i>	8,230,000	714,092	759,074	644,810	683,519	681,068	654,329	641,820	628,341	653,708	7.94%	6,060,761	73.64%
<i>Professional Services</i>	300,000	28,069	28,362	29,248	38,394	51,213	32,983	48,164	26,483	11,347	3.78%	294,263	98.09%
<i>President's Relationship Promotion</i>	150,000	10,000	10,400	3,250	1,000	2,500	-	10,000	4,518	1,315	0.88%	42,983	28.66%
<i>TMF Grants</i>	600,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	60,000	10.00%	460,000	76.67%
<i>Employee Travel</i>	250,000	6,209	12,427	27,896	24,951	18,502	27,071	14,978	18,129	24,445	9.78%	174,607	69.84%
<i>Office Operations*</i>	1,848,000	96,594	145,285	99,898	104,136	128,335	127,477	110,791	(85,710)	75,954	4.11%	802,759	43.44%
<i>Other Expenses*</i>	470,000	(15,067)	(41,850)	90,880	20,113	114,668	5,665	10,183	30,901	551	0.12%	216,045	45.97%
<i>Church Property Research Initiative*</i>										41,067		41,067	
Total Expenses	11,848,000	889,898	963,698	945,982	922,113	1,046,285	897,524	885,936	672,662	868,387	7.33%	8,092,485	68.30%
Addition to Undesignated Endowment	<u>1,387,000</u>	<u>438,577</u>	<u>580,454</u>	<u>76,029</u>	<u>65,150</u>	<u>39,086</u>	<u>117,474</u>	<u>148,497</u>	<u>338,920</u>	<u>208,500</u>	<u>15.03%</u>	<u>2,012,688</u>	<u>145.11%</u>