TEXAS METHODIST FOUNDATION

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2023, 2024 and YTD 2025

	2023	2024	December 2025***
ASSETS			
Cash and cash equivalents	$ 33,554,376	$ 45,737,988	$ 68,722,478
Investments	364,729,832	376,311,178	391,877,875
Receivables	2,455,558	4,581,340	5,072,657
Prepaid expenses	418,906	392,855	1,170,367
Loans, net	281,626,433	254,188,994	238,648,074
Fixed assets, net	1,878,883	1,504,842	1,943,844
Other Assets	178,453	146,589	114,725
TOTAL	$ 684,842,441	$ 682,863,786	$ 707,550,019
LIABILITIES AND NET ASSETS			
LIABILITIES:			
Distributions, grants and accounts payable	$ 3,962,614	$ 3,613,084	$ 4,479,574
Deferred grant revenue	900,000	600,000	2,124,456
Funds managed for investors	442,495,021	430,430,611	423,295,695
Funds held as agent	121,230,968	123,834,457	139,342,206
Total liabilities	568,588,603	558,478,151	569,241,932
Undesignated endowment (Unrestricted)	66,242,717	71,683,446	80,528,412
Donor Advised		1,394,509	2,072,228
Board designated endowment for Learning & Innovation	9,824,035	10,120,724	11,057,662
Temporarily Restricted & Permanently Restricted	40,187,086	41,186,956	44,649,786
NET ASSETS	116,253,838	124,385,635	138,308,088
TOTAL	$ 684,842,441	$ 682,863,786	$ 707,550,019

***Unaudited numbers

** $40 Million Line of credit available for cash needs

TEXAS METHODIST FOUNDATION

	Budget 2025	January	February	March	April	May	June	July	August	September	October	November	December	Compare 8.33%	YTD 12/31/2025	Compare 100.00%
Net Interest Income	6,600,000	550,827	459,208	484,823	466,617	541,822	488,626	490,125	468,052	539,693	513,495	472,859	452,730	6.86%	5,928,878	89.83%
Trustee Fees	2,500,000	209,802	190,541	202,764	201,960	206,472	207,635	220,282	218,351	213,815	602,342	303,274	300,446	12.02%	3,077,684	123.11%
Undesignated Endowment Income	2,385,000	422,013	748,570	188,591	172,852	191,242	172,904	178,193	179,346	177,546	202,671	181,319	174,000	7.30%	2,989,248	125.34%
Wesleyan Impact Partners Reimbursement	1,750,000	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,833	145,833	8.33%	1,750,000	100.00%
Total Income	13,235,000	1,328,476	1,544,153	1,022,011	987,263	1,085,370	1,014,999	1,034,434	1,011,582	1,076,887	1,464,342	1,103,285	1,073,010	8.11%	13,745,809	103.86%
Personnel Costs	8,230,000	714,092	759,074	644,810	683,519	681,068	654,329	641,820	628,341	653,708	621,559	729,761	732,418	8.90%	8,144,498	98.96%
Professional Services	300,000	28,069	28,362	29,248	38,394	51,213	32,983	48,164	26,483	11,347	36,279	37,450	33,322	11.11%	401,313	133.77%
President's Relationship Promotion	150,000	10,000	10,400	3,250	1,000	2,500	-	10,000	4,518	1,315	-	5,625	45,400	30.27%	94,008	62.67%
TMF Grants	600,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	60,000	50,000	50,000	300,000	50.00%	860,000	143.33%
Employee Travel	250,000	6,209	12,427	27,896	24,951	18,502	27,071	14,978	18,129	24,445	27,276	13,359	22,156	8.86%	237,398	94.96%
*Office Operations**	1,848,000	96,594	145,285	99,898	104,136	128,335	127,477	110,791	(85,710)	75,954	119,977	118,551	83,261	4.51%	1,124,548	60.85%
*Other Expenses**	470,000	(15,067)	(41,850)	90,880	20,113	114,668	5,665	10,183	30,901	551	78,284	(76,532)	67,021	14.26%	284,818	60.60%
*Church Property Research Initiative**										41,067	52,613	23,054	546,246		662,980	
Total Expenses	11,848,000	889,898	963,698	945,982	922,113	1,046,285	897,524	885,936	672,662	868,387	985,987	901,268	1,829,824	15.44%	11,809,563	99.68%
Addition to Undesignated Endowment	1,387,000	438,577	580,454	76,029	65,150	39,086	117,474	148,497	338,920	208,500	478,355	202,017	(756,814)	-54.56%	1,936,246	139.60%

TEXAS METHODIST FOUNDATION

	Budget 2025	January	February	March	April	May	June	July	August	September	October	November	December	Compare 8.33%	YTD 12/31/2025	Compare 100.00%
Office Operations:																
Human Resources	145,000	8,025	15,283	7,625	5,094	14,082	28,853	12,174	14,211	27,483	9,612	2,401	6,661	4.59%	151,504	104.49%
Insurance - Casualty/Liability	175,000	14,551	14,551	14,551	16,072	17,085	14,043	14,551	13,538	14,551	13,438	14,551	14,551	8.31%	176,029	100.59%
Telephone and Internet	85,000	177	4,265	1,584	4,265	16,269	4,732	4,717	4,717	4,538	4,899	20,093	6,585	7.75%	76,840	90.40%
Equipment and Leases	40,500	3,340	3,890	6,753	3,340	3,340	6,761	3,401	3,401	7,061	3,401	283	7,192	17.76%	52,163	128.80%
Net Occupancy Cost - Austin	542,000	33,707	53,405	47,622	47,996	45,081	45,478	44,703	(160,410)	(18,411)	44,399	44,686	7,641	1.41%	235,896	43.52%
Professional Development	50,000	2,535	7,081	-	147	25	16	-	355	5,500	4,905	45	(135)	-0.27%	20,474	40.95%
Depreciation, other than bldg. & vehicles	50,500	2,842	2,842	2,842	2,842	2,842	2,842	3,543	3,543	3,543	3,543	3,543	3,543	7.02%	38,310	75.86%
Information Technology	600,000	4,561	14,558	6,971	12,837	19,295	11,782	18,509	25,638	17,546	16,939	24,601	12,067	2.01%	185,303	30.88%
Other Office Operations	160,000	26,856	29,411	11,950.48	11,543.74	10,315.78	12,969.44	9,192.27	9,298.01	14,144.05	18,841.66	8,347.53	25,157.43	15.72%	188,028	117.52%
Total Office Operations	1,848,000	96,594	145,285	99,898	104,136	128,335	127,477	110,791	(85,710)	75,954	119,977	118,551	83,261	4.51%	1,124,548	60.85%
Other Expenses:																
Marketing and Promotion	150,000	7,213	4,637	4,889.79	12,902.87	3,136.72	9,884.10	11,201.97	8,574.07	5,475.87	30,464.85	14,408.22	21,640.42	14.43%	134,428	89.62%
Board and Advisory Meetings	115,000	32,317	(32,592)	-	-	2,858	20,418	1,511	-	-	-	309	29,844	25.95%	54,665	47.53%
Legal and Audit	150,000	9,910	5,905	9,104	7,025	11,003	6,361	10,186	6,509	7,355	6,066	5,868	24,550	16.37%	109,842	73.23%
Philanthropy/Grant Cohort Expenses	55,000	6	5,927	29,459	-	9,829	8,476	3,035	4,362	2,425	5,000	1,250	877	1.59%	70,647	128.45%
Learning & Innovation (details below)	-	(64,513)	(25,726)	47,427	186	87,841	(39,474)	(15,750)	11,456	(14,705)	36,753	(98,367)	(9,891)		(84,763)	
Total Other Expenses	470,000	(15,067)	(41,850)	90,880	20,113	114,668	5,665	10,183	30,901	551	78,284	(76,532)	67,021	14.26%	284,818	60.60%
Church Property Research Initiative:																
Program Administration	-	-	-	-	-	-	-	-	-	30,485	5,000	7,101	515,300		557,886	
Wespath Collaboration	-	-	-	-	-	-	-	-	-	316	-	13,274	-		13,590	
Rooted Good Collaboration	-	-	-	-	-	-	-	-	-	26,250	57,944	2,679	39,829		126,701	
Church Pilot Programs	-	-	-	-	-	-	-	-	-	316	7,500	-	-		7,816	
WI Shared Cost	-	-	-	-	-	-	-	-	-	(16,300)	(17,831)	-	(8,882)		(43,014)	
Total Initiative Costs	-	-	-	-	-	-	-	-	-	41,067	52,613	23,054	546,246		662,980	
Learning and Innovation:																
Undesignated Endowment Income	(381,000)	(31,734)	(32,381)	(32,381)	(32,381)	(32,381)	(32,381)	(32,381)	(32,381)	(32,381)	(32,381)	(32,381)	(32,381)	8.50%	(387,924)	101.82%
Lilly Grants	(600,000)	(33,333)	(48,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(33,333)	(125,208)	(48,958)	8.16%	(522,500)	87.08%
WI -participation in Lilly Grant	(50,000)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	8.33%	(50,000)	100.00%
Registration Income	(50,000)	(3,750)	(3,750)	(3,750)	(3,750)	(3,750)	(3,813)	(4,750)	(3,750)	(3,750)	(3,000)	(3,000)	(2,600)	5.20%	(43,413)	86.83%
Annual Support for Ministry	(95,000)	(88,144)	(1,140)	(1,040)	(1,040)	(940)	(1,140)	(1,140)	(940)	(1,040)	(1,040)	(5,640)	18	-0.02%	(103,226)	108.66%
Program Expenses	1,176,000	96,616	64,045	122,098	74,857	162,412	35,359	60,020	86,027	59,966	110,674	72,029	78,197	6.65%	1,022,300	86.93%
Net LI (Income)/Expense	-	(64,513)	(25,726)	47,427	186	87,841	(39,474)	(15,750)	11,456	(14,705)	36,753	(98,367)	(9,891)		(84,763)	
Net Occupancy - Austin:																
Utilities	47,000	1,402	4,569	3,989	4,955	4,169	5,200	3,482	7,312	7,692	5,049	-	1,755	3.73%	49,575	105.48%
Maintenance	180,000	8,096	24,627	21,424	14,598	14,469	14,058	8,588	11,506	8,943	14,507	13,177	12,144	6.75%	166,136	92.30%
Property Taxes	150,000	10,889	10,889	10,889	10,889	10,889	10,889	10,889	(196,993)	(52,812)	7,078	(17,356)	7,078	4.72%	(176,782)	-117.85%
Insurance	30,000	2,789	2,789	2,789	2,789	2,789	2,789	2,789	2,789	2,789	2,789	2,789	2,789	9.30%	33,473	111.58%
Depreciation	135,000	10,531	10,531	10,531	12,765	12,765	12,765	12,765	14,976	14,976	14,976	14,976	14,976	11.09%	157,528	116.69%
Other costs													5,967		5,967	
Total Net Occupancy Costs	542,000	33,707	53,405	49,622	45,996	45,081	45,701	38,513	(160,410)	(18,411)	44,399	13,585	44,708	8.25%	235,896	43.52%