

EXPRESS YOUR

Generosity FOR Generations

Many people create a will or trust to act as the roadmap for the distribution of possessions and assets they've accumulated over their lifetime. Your will or trust also tells the story of your life and values.

When establishing a will or trust, it's important to ask yourself: What defines my life and the values I'm hoping to impart to the next generation? You may want to define a charitable bequest in your plan that includes the charities and nonprofits you care about.

As a trusted financial and leadership partner, we are honored to be a resource to help you understand what's possible with charitable bequests.



A gift in your will or trust gives you maximum flexibility

Flexible - Assets remain in your control during your lifetime should you need them. Also, you can make your gift conditional on another event, such as if your spouse does not survive you.

Easy to arrange - If you don't already have a will, you should consult legal counsel to prepare a will for you. If you already have a will, a simple amendment (called a codicil) can be used to add a gift to a charity or nonprofit.

Revocable - A gift designation can be changed in the future.

Possible tax savings - If your estate is subject to federal estate taxes your gift may qualify for an estate tax charitable deduction.*



**TEXAS
METHODIST
FOUNDATION**
STEWARDSHIP POTENTIAL

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*The information in this document is not legal or tax advice. Consult your attorney and tax advisors for guidance.

Select the type of gift for your will or trust that works best with your estate plan

There are various types of estate gifts. Determine which works best for you.

General - for a certain dollar amount - “the sum of \$25,000”.

Specific - a particular asset – “1,000 shares of XYZ stock,” or “my real estate located at 1234 Main Street”.

Residual - a gift of the remainder of your estate, after all other distributions and administration expenses have been paid – “fifty percent of the rest of my estate”.

Contingent bequest - under certain conditions – “in the event my spouse does not survive me”.

Unrestricted bequest - where the need is greatest at Texas Methodist Foundation (TMF).

Restricted bequest - for a specific program or initiative (please contact us to ensure your gift will have the desired impact).

Suggested wording for your advisor

- I give to TMF, a Texas nonprofit (Tax ID #74-1363741), or its successor, the sum of \$ _____ for any purpose as TMF deems appropriate.
- I give to TMF, a Texas nonprofit (Tax ID #74-1363741), or its successor the real estate located at _____ or 1000 shares of XYZ stock), for any purpose as TMF deems appropriate.
- I give to TMF, a Texas nonprofit (Tax ID #74-1363741), or its successor, _____% of the rest of my estate, for any purpose as TMF deems appropriate.

WE ARE HERE TO ASSIST

If you have questions, please contact our philanthropy team at 512-583-1940, or by sending an email to J.Gould@texasmethodistfoundation.org.

Next Steps

If you already have a will or trust, review the documents to determine if any changes in your family or other circumstances warrant revising the document.

If you wish to add TMF for a gift in your existing will or trust, contact the attorney who drafted the document and request a simple amendment.

If you don't have a will or trust, contact a competent attorney to have these documents prepared. If you don't know who to contact, seek a recommendation for an estate planning attorney from family members, friends, or colleagues at work. You may also contact your local bar association lawyer reference service for a referral.